



Jesse Craig <jcraig701@gmail.com>

## RE: Requested Meeting

1 message

Charles Aarestad <charles.aarestad@redriverbank.com>

Tue, Nov 7, 2023 at 10:13 AM

To: Jesse Craig <jcraig701@gmail.com>

Cc: Jesse Craig <jcraig@craigprop.com>, Danielle Harless <danielle.harless@redriverbank.com>

Read and will call sometime in the next hour unless your in meetings.

**From:** Jesse Craig <jcraig701@gmail.com>

**Sent:** Monday, November 6, 2023 10:40 AM

**To:** Charles Aarestad <charles.aarestad@redriverbank.com>

**Cc:** Jesse Craig <jcraig@craigprop.com>; Danielle Harless <danielle.harless@redriverbank.com>

**Subject:** Re: Requested Meeting

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see my comments below in red

Jesse Craig  
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On Mon, Nov 6, 2023 at 9:34 AM Charles Aarestad <charles.aarestad@redriverbank.com> wrote:

Jesse,

Follow-up on the email from last week on setting up a meeting with Danielle & myself. With the 11.15.2023 WDC close on GO1st next Wednesday we need to circle the wagons and re-group.

Here are the items I can see the need of a written plan/discussion around:

- \$600k ruins note – Past Due and/or need modification plan agreed and per my previous email, can bring the interest current after The Lofts closing 12/21/.23
- GO1st and Parkside Sales
  - Realtor Agreement Extension or reduce listing price or completely different direction to promote sale  
Vince is going to make another offer as soon as they are done with the contingencies on The Lofts but be prepared for a financing contingency as part of the offer as that was a missed opportunity on your first conversation with Vince/Alex. Vince and I are on the same page with the price but they went with The Lofts as Dacotah Bank opened the door to assume the current mortgage. Enclave is also underwriting the properties this week for a client
  - Anything more with WDC needed? I think this is squared away
- Ruins
  - Foreclosure Action by Diamond I can ask Mathew with ABST
  - Construction finishing Joy Nelson is bringing an offer via the city soon
    - Drywall progress
    - Siding
    - Watertight
    - Appliance installation? warranty issues on the other buildings so not sure what I am ordering. Certainly nothing made during Covid.
    - CO and Need to modify underlying note as P&I I think has started. Need a written out plan so I can provide to bank participants on why underlying delays have pushed CO out now to 24'.
  - Ruins Monthly Interest Can bring current after The Lofts closing

I'm mixing and filling green houses today (finishing this up for the year). We ran out of soil on Friday somehow and now this leached into today. We had a positive Covid test in our office this morning but am still working

Charles,